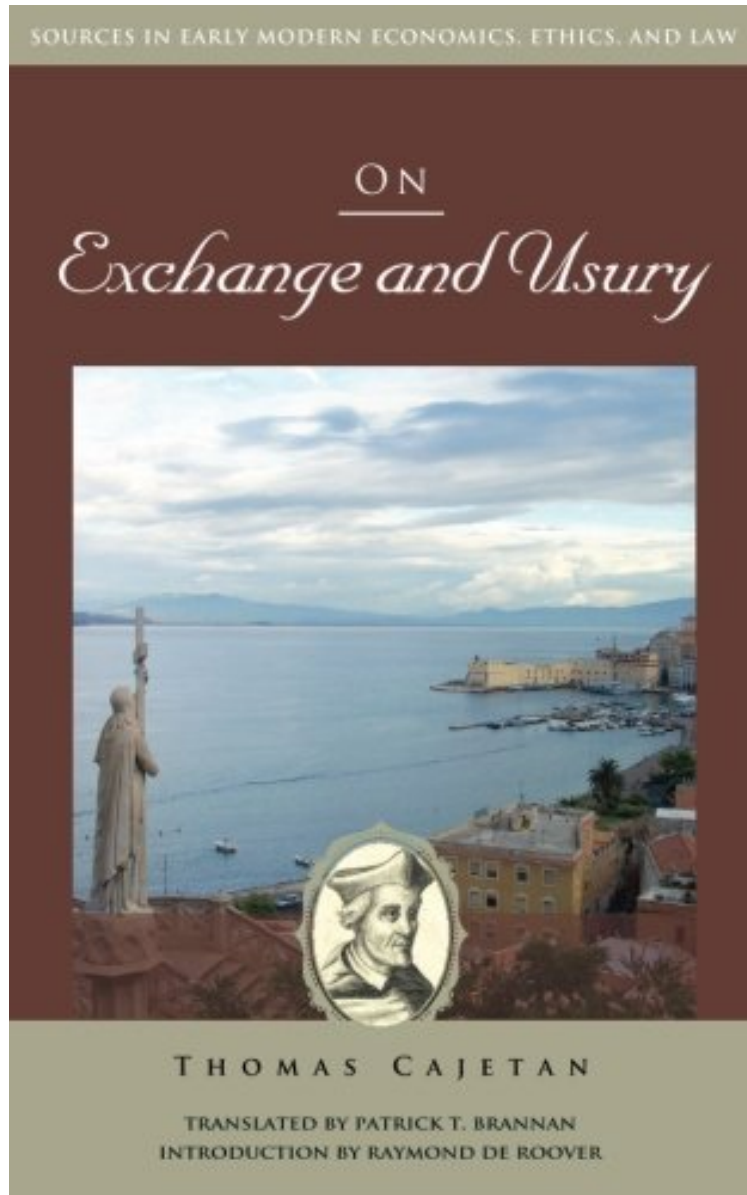


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## On Exchange and Usury (Sources in Early Modern Economics, Ethics, and Law)

*Thomas Cajetan*

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The two treatises in this volume provide insight into the banking industry of the early modern era and the church's surrounding debates from the perspective of one of the most significant theologians of the period. In the first treatise, Cajetan carefully argues for a use of bills of exchange on the money market (real exchange) that does not run afoul of the church's condemnation of usury. In the second treatise, Cajetan handles several questions on the nature of usury and outlines the obligations of those who are involved in certain lending practices.

About the Author Thomas de Vio Cardinal Cajetan (1469-1534), a Dominican theologian and philosopher, was a leading advocate of Thomism whose commentaries on St. Thomas's *Summa* represent his most enduring scholarly contribution. Cajetan also wrote dozens of other works, including biblical commentaries and treatises on philosophical and economic topics. Arguably one of the most important church leaders of his era, he is perhaps most famous for serving as the papal legate to Germany and attempting to persuade Martin Luther to recant.