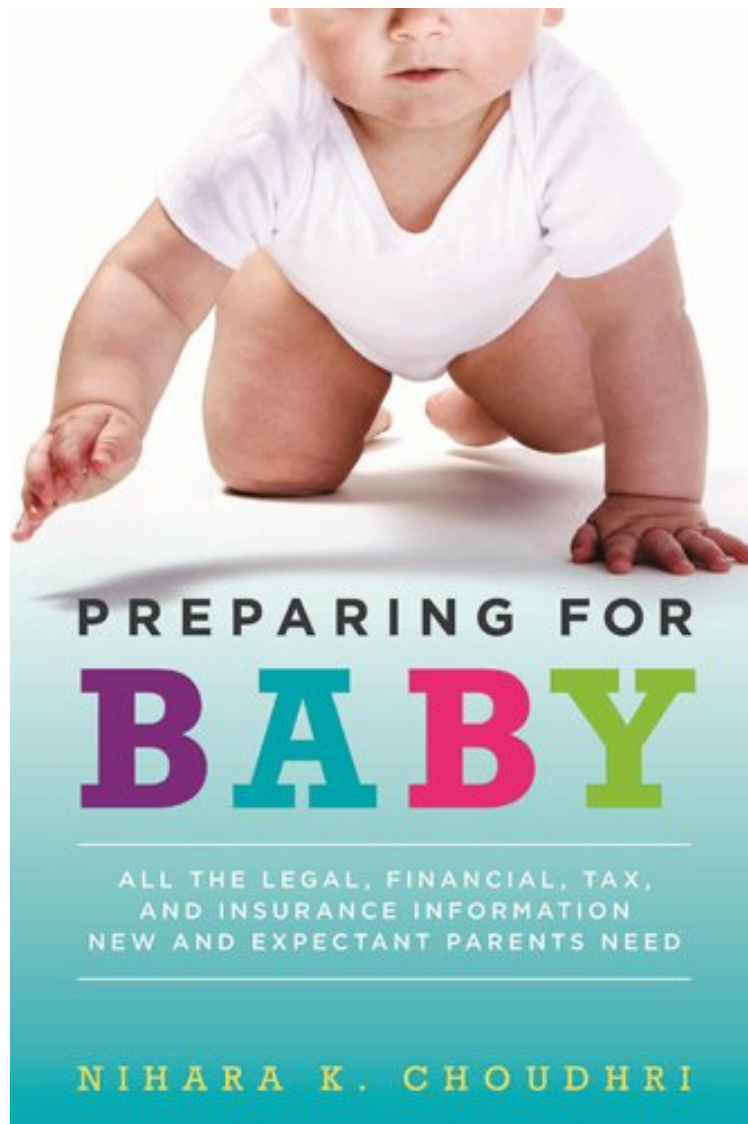


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Preparing for Baby: All the Legal, Financial, Tax, and Insurance Information New and Expectant Parents Need

Nihara K. Choudhri

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Nihara K. Choudhri : Preparing for Baby: All the Legal, Financial, Tax, and Insurance Information New and Expectant Parents Need before purchasing it in order to gauge whether or not it would be worth my time, and all praised Preparing for Baby: All the Legal, Financial, Tax, and Insurance Information New and Expectant Parents Need:

0 of 0 people found the following review helpful. Better than any Parenting Book By Ladygreyphoto Every single mom needs this book. That being said, I actually preferred to read it after the chaos that was my daughter's first 4 months of life. It was after that time I started thinking of things like updating a will, setting up a college savings plan, and life insurance. Had I read this while pregnant and "preparing for baby" I would have been overloaded. This book is absolutely fantastic. It gets basic enough that you don't have to be a financial guru to be able to understand it, but even for us lawyers and personal finance nuts, you learn a ton because you never had a reason to study the difference between 529 plans and ESAs when it comes to the best for your financial situation. Too few people will read this book since it isn't the fun stuff about babies....but it is so incredibly important.

Preparing for Baby is a must-have resource for every new and expecting parent, a legal and financial version of What to Expect While You're Expecting. Often, parents don't have the time or energy to deal with important legal and financial matters like buying life insurance, learning how to save for college, or creating a will. Preparing for Baby provides plain-English information about the basic legal and financial issues most new parents face, broken down into an easy to digest and reference QA format for parents busy with the day-to-day aspects of caring for their babies. This guide gives readers the information they need to make smart legal decisions in the months before and after baby arrives.

Many preparing for baby books give snippets of information on money concerns and maternity leave, but this title from Choudhri (What To Do Before I Do) is like getting a crash course in all matters legal and financial. Beginning with a discussion on workplace rights and establishing baby's identity, the author moves on to such topics as hiring a nanny, education savings plans, life and disability insurance, tax breaks for new parents, and wills and estate planning. She covers both the major questions, such as: How much should I save for college? and detailed queries, Is there a statute of limitations on the IRS's ability to recover back-taxes for paying my nanny off the books? VERDICT Clearly this work is for those parents above a certain income bracket, but savvy planners will appreciate the legal advice. With statutes varying by state and constantly changing with the tax code, librarians will need to watch this one for longevity. Purchase for demand. (Library Journal) About the Author Nihara K. Choudhri (Greater NYC) is a graduate of Columbia Law School and the mother of three young children. Her other books include What to Do Before I Do: The Modern Couple's Guide to Marriage, Money and Prenups and Parent Savvy: Straight Answers to Your Family's Financial, Legal Practical Questions.