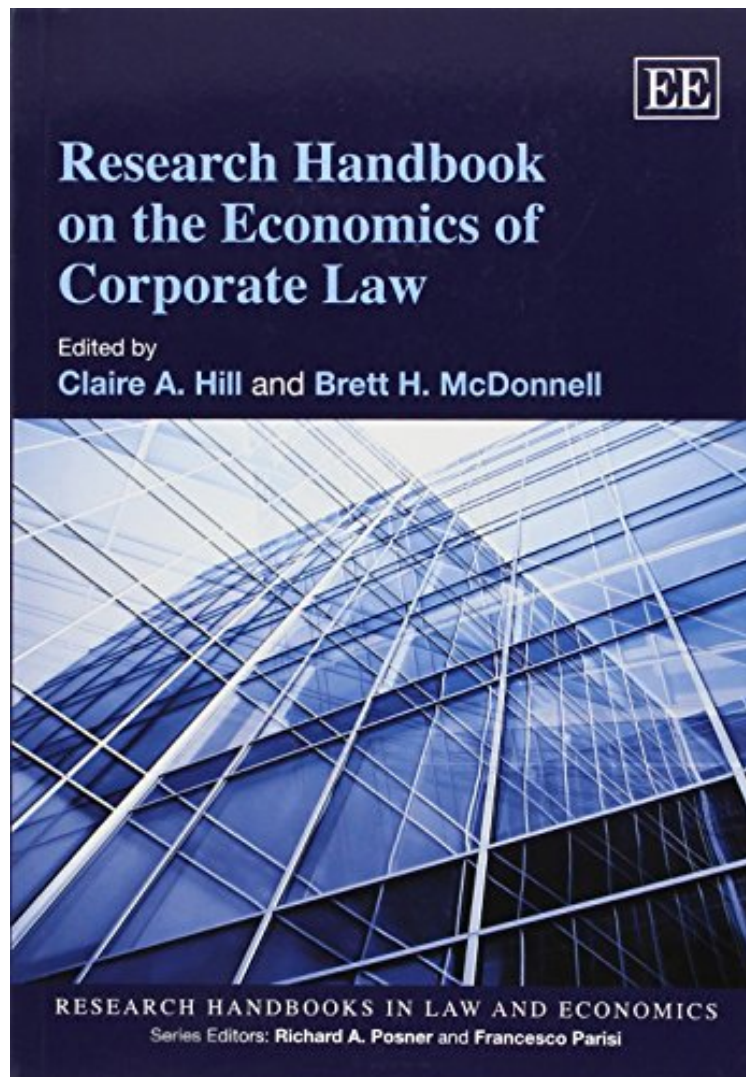


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Claire A. Hill, Brett H. McDonnell

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FUTUREAn appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green ChambersThe essays in this compilation volume have been specially commissioned from leading academics to explore and critically evaluate developments on the economics of corporate law and governance. Edward Elgar's research handbooks are all edited by highly distinguished scholars and are landmark reference works in the series of volumes available. Here, Claire A Hill and Brett H McDonnell offer an advanced treatment of specific topics which cover the state-of-the-art legal research linked to economics and they successfully expand the law and economics debate. The editors say in their introduction that "economic analysis plays a crucial role in contemporary scholarly writing on corporate law." They are, of course, correct! Each volume serves as a reference point, and provides introductions to important topics, also suggesting weaknesses and relevant areas for further exploration which readers will find of great help. This research handbook gives splendid practical suggestions for further research so those just starting out on the path of detailed research into corporate law and governance can look to it as an introductory overview. The book has an excellent introduction from the editors giving a short historical overview of the economic analysis of corporate law as well as a description of what is to follow. Part II sketches the origins of the economic analysis of corporate law. Part III sketches how that analysis has developed over the last two decades and Part IV give an overview of the volume. What we have here is research on shaping corporate governance for the future with particular intelligent insights into its constituent parts and it serves as a great detailed introduction for those new to this field.

Comprising essays specially commissioned for the volume, leading scholars who have shaped the field of corporate law and governance explore and critique developments in this vibrant and expanding area and offer possible directions for future research. This important addition to the Research Handbooks in Law and Economics series provides insights into subjects such as the role of directors, shareholders, creditors and employees; empirical studies of litigation and shareholder activism; executive compensation; corporate gatekeepers; comparative law; and behavioral approaches to law and finance. Topics are organized within five sections: corporate constituencies, insider governance, gatekeepers, jurisdiction, and new theory. Taken as a whole, the volume serves as an introduction for those new to the field and as a reference for those unfamiliar with some of the topics discussed. Authoritative and accessible, the Research Handbook on the Economics of Corporate Law will be a valuable resource for students, scholars, and practitioners of corporate law and economics. Contributors: R.B. Ahdieh, V. Atanasov, S.M. Bainbridge, B. Black, M.M. Blair, M.T. Bodie, C.S. Ciccotello, D.C. Clarke, L.A. Cunningham, A. Darbellay, S.M. Davidoff, L.M. Fairfax, F. Ferri, J.E. Fisch, T. Frankel, R.J. Gilson, S.J. Griffith, C.A. Hill, R. Kraakman, D.C. Langevoort, I.B. Lee, B.H. McDonnell, R.W. Painter, F. Partnoy, D.G. Smith, R.S. Thomas, R.B. Thompson, D.I. Walker, C.K. Whitehead

The text as a whole is comprehensive and the analysis is very clear and precise. Readers will find the content interesting, including recent developments in law and economics; this book is a 'must have' for academics and practitioners in law and economics... Each article features a well-written reference that is beneficial to readers particularly when the article refers to a particular theory that is difficult to comprehend in the first instance... this Handbook is clearly presented and well researched. The articles are comprehensive in nature and closely tied to each other. Therefore it is undoubtedly invaluable to academics, researchers and students who are interested in economics and corporate law in the United States as well as comparative law studies. --Jerome Chan, International Company and Commercial Law About the Author Edited by Claire A. Hill, Professor and James L. Krusemark Chair in Law and Director, Institute for Law and Rationality, University of Minnesota Law School, US and Brett H. McDonnell, Professor of Law and Solly Robbins Distinguished Research Fellow, University of Minnesota Law School, US